



## FINANCIAL STATEMENT QUARTER 2 / 2009

## CONSOLIDATED BALANCE SHEET

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
<b>A/= CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>136,835,601,643</b>	<b>130,296,034,650</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>23,351,115,057</b>	<b>8,950,418,250</b>
1. Cash	111	V.01	18,351,115,057	6,450,418,250
2. Cash equivalents	112		5,000,000,000	2,500,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>5,686,695,500</b>	<b>5,938,451,335</b>
1. Short-term investments	121	V.02	6,005,520,000	7,574,306,000
2. Provision for devaluation of short-term security investments	129		(318,824,500)	(1,635,854,665)
<b>III. Receivables</b>	<b>130</b>		<b>37,409,579,775</b>	<b>44,449,796,230</b>
1. Trade accounts receivable	131		33,180,616,947	40,528,385,811
2. Advances to supplier	132		3,989,704,769	1,067,176,109
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	239,258,059	2,854,234,310
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>66,579,524,233</b>	<b>65,995,819,180</b>
1. Inventories	141	V.04	66,579,524,233	65,995,819,180
2. Provision for devaluation of inventories	149			
<b>V. Other current assets</b>	<b>150</b>		<b>3,808,687,078</b>	<b>4,961,549,655</b>
1. Short-term prepaid expenses	151		1,425,051,496	366,924,269
2. VAT deductible	152		851,220,978	1,960,469,853
3. Tax and accounts receivable from State budget	154	V.05	133,711,951	175,685,031
4. Other current assets	158		1,398,702,653	2,458,470,502
<b>B/= LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>50,898,389,806</b>	<b>51,116,445,591</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>44,656,713,498</b>	<b>45,819,096,173</b>
1. Tangible fixed assets	221	V.08	32,747,938,030	34,172,679,373
- Historical cost	222		48,714,293,195	48,608,513,779
- Accumulated depreciation	223		(15,966,355,165)	(14,435,834,406)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	11,882,645,468	11,646,416,800
- Historical cost	228		11,905,416,280	11,658,916,800
- Accumulated depreciation	229		(22,770,812)	(12,500,000)
4. Construction in progress expenses	230	V.11	26,130,000	
<b>III. Property Investment</b>	<b>240</b>	<b>V.12</b>		
- Historical cost	241			
- Accumulated depreciation	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>6,000,000</b>	<b>6,000,000</b>

1.	Investment in subsidiary company	251			
2.	Investment in joint venture	252			
3.	Other long-term investments	258	V.13	6,000,000	6,000,000
4.	Provision for devaluation of long-term security investment	259			
<b>V. Goodwill</b>				<b>4,919,195,577</b>	<b>4,800,184,504</b>
<b>VI. Other long-term assets</b>		<b>260</b>		<b>1,316,480,731</b>	<b>491,164,914</b>
1.	Long-term prepaid expenses	261	V.14	307,722,732	415,376,095
2.	Deferred income tax assets	262	V.21	75,788,819	75,788,819
3.	Others	268		932,969,180	
<b>TOTAL ASSETS (270=100+200)</b>		<b>270</b>		<b>187,733,991,449</b>	<b>181,412,480,241</b>

CAPITAL SOURCE		Code	EXP	Ending Balance	Beginning Balance
<b>A/= LIABILITIES (300=310+320)</b>		<b>300</b>		<b>79,079,116,926</b>	<b>74,012,963,593</b>
<b>I. Current liabilities</b>		<b>310</b>		<b>78,322,964,426</b>	<b>73,275,839,993</b>
1.	Short-term borrowing and debts	311	V.15	25,985,614,261	7,210,593,424
2.	Trade accounts payable	312		31,032,871,458	57,599,354,675
3.	Advances from customers	313		17,050,641,253	4,548,037,344
4.	Taxes and liabilities to State budget	314	V.16	2,422,645,775	1,437,065,520
5.	Payable to employees	315		360,982,623	1,647,924,331
6.	Payable expenses	316	V.17	740,669,575	167,827,680
7.	Accounts payable-Affiliate	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.18	729,539,481	665,037,019
10.	Provision for current liabilities	320			
<b>II. Long-term liabilities</b>		<b>330</b>		<b>756,152,500</b>	<b>737,123,600</b>
1.	Long-term accounts payable-Trade	331			
2.	Long-term accounts payable-Affiliate	332	V.19		
3.	Other long-term payables	333			
4.	Long-term borrowing and debts	334	V.20	186,664,000	146,666,000
5.	Deferred income tax	335	V.21		
6.	Provision for unemployment benefit	336		569,488,500	590,457,600
7.	Provision for long-term liabilities	337			
<b>B/= OWNER'S EQUITY (400=410+430)</b>		<b>400</b>		<b>103,747,339,247</b>	<b>102,636,019,640</b>
<b>I. Capital sources and funds</b>		<b>410</b>	<b>V.22</b>	<b>103,263,036,220</b>	<b>101,479,285,341</b>
1.	Paid-in capital	411		43,312,110,000	43,312,110,000
2.	Capital surplus	412		44,746,960,600	44,746,960,600
3.	Other capital of owner	413			
4.	Treasury stock	414			
5.	Assets revaluation difference	415			
6.	Foreign exchange difference	416			
7.	Investment and development funds	417		6,115,904,763	5,564,790,708
8.	Financial reserve fund	418		1,987,581,947	1,830,400,018
9.	Other fund belong to owner's equity	419			
10.	Retained after-tax profit	420		7,100,478,910	6,025,024,015
11.	Capital for construction work	421			
<b>II. Budget sources</b>		<b>430</b>		<b>484,303,027</b>	<b>1,156,734,299</b>
1.	Bonus and welfare funds	431		484,303,027	1,156,734,299
2.	Budgets	432	V.23		
3.	Budget for fixed asset	433			
<b>C/= MINORITIES INTEREST</b>		<b>439</b>		<b>4,907,535,276</b>	<b>4,763,497,008</b>
<b>TOTAL RESOURCES (430=300+400)</b>		<b>440</b>		<b>187,733,991,449</b>	<b>181,412,480,241</b>

**HANG XANH MOTORS SERVICE JOINT STOCK COMPANY**

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**CONSOLIDATED INCOME STATEMENT Quarter 2 / 2009**

ITEMS	Code	EXP	Quarter 2/ 2009	Accumulation of this year
<b>1. Revenue of sales and services</b>	<b>01</b>	<b>VI.25</b>	<b>245,068,861,600</b>	<b>508,289,365,463</b>
2. Deductions	02			2,619,685,721
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>245,068,861,600</b>	<b>505,669,679,742</b>
4. Cost of goods sold	11	VI.27	228,097,929,898	470,448,577,766
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>16,970,931,702</b>	<b>35,221,101,976</b>
6. Financial Income	21	VI.26	853,845,698	1,198,130,399
7. Financial Expenses	22	VI.28	1,015,415,401	4,824,281,697
- Include: Interest expense	23		640,472,566	1,317,538,374
8. Selling expenses	24		11,207,100,554	20,290,605,019
9. General and Administrative Expenses	25		2,682,304,645	5,103,850,557
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>2,919,956,800</b>	<b>6,200,495,102</b>
11. Other income	31		4,143,333,373	6,047,867,225
12. Other expenses	32		3,925,349,080	5,448,790,737
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>217,984,293</b>	<b>599,076,488</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>		<b>3,137,941,093</b>	<b>6,799,571,590</b>
15. Current corporate income tax expenses	51	VI.30	591,973,338	1,301,336,530
16. Deferred corporate income tax expenses	52	VI.30		
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>2,545,967,755</b>	<b>5,498,235,060</b>
<i>17.1 Benefits of minorities</i>			<b>205,699,388</b>	<b>204,567,400</b>
<i>17.2 Profit after tax of the parent company's shareholders</i>			<b>2,340,268,367</b>	<b>5,293,667,660</b>
18. Earning per share	70			



CONSOLIDATED CASH FLOW STATEMENT

Quarter 2 / 2009

(Indirect method)

No	ITEMS	Code	EXP	Accumulation	
				CURRENT YEAR	PREVIOUS YEAR
I/	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Profit before tax	01		6,799,571,590	5,028,305,226
2.	Adjustment in accounts				
	- Fixed assets depreciation	02		1,530,520,759	1,233,660,562
	- Provisions	03		72,242,374	
	- Unrealized foreign exchange difference loss/gain	04			
	- Loss/gain from investment	05		616,867,580	(986,135,208)
	- Interest expenses	06		1,684,845,874	1,551,685,386
3	Operating profit before the changes of current capital	08		10,704,048,177	6,827,515,966
	- Changes in accounts receivable	09		15,505,222,519	3,513,976,085
	- Changes in inventories	10		(1,152,678,179)	(9,192,387,072)
	- Changes in trade payables (exclude interest payable, income tax payable)	11		(15,180,593,272)	923,994,362
	- Changes in prepaid expenses	12		(950,473,864)	(351,327,556)
	- Paid interest	13		(1,876,867,541)	(1,677,704,810)
	- Paid corporate income tax	14		(708,354,733)	(2,101,625,744)
	- Other receivables	15		1,046,869,180	
	- Other payables	16		(1,311,811,615)	(41,058,476,936)
	Net cash provided by (used in) operating activities	20		6,075,360,672	(43,116,035,705)
II/	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21		(6,872,518,670)	(508,594,187)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22		5,386,952,122	
3.	Cash paid for lending or purchase debt tools of other companies	23		(7,306,944,000)	
4.	Withdrawal of lending or resale debt tools of other companies	24		11,725,730,000	
5.	Cash paid for joining capital in other companies	25		(5,668,699,835)	(135,000,000)
6.	Withdrawal of capital in other companies	26			
7.	Cash received from interest, dividend and distributed profit	27		388,529,981	986,188,888
	Net cash used in investing activities	30		(2,346,950,402)	342,594,701
III/	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31			
2.	Cash paid to owners' equity, repurchase issued stock	32			
3.	Cash received from long-term and short-term borrowings	33		65,739,478,803	157,657,047,912
4.	Cash paid to principal debt	34		(52,274,459,966)	(147,439,870,667)
5.	Cash paid to financial lease debt	35			
6.	Dividend, profit paid for owners	36		(2,792,732,300)	(980,468,000)
	Net cash (used in) provided by financing activities	40		10,672,286,537	9,236,709,245
	Net cash during the period	50		14,400,696,807	(33,536,731,759)
	Cash and cash equivalents at beginning of year	60		8,950,418,250	45,697,869,650
	Influence of foreign exchange fluctuation	61			
	Cash and cash equivalents at end of year	70		23,351,115,057	12,161,137,891